

IMPORTANT DATES

5 March 2014

GTP **CLOSED** from 12.00 noon for
Wimmera Machinery Field Days.

21 March 2014

February 2014 monthly Activity
Statements due for lodgement and
payment.

21 March 2014

16th Annual GTP Client Golf Day.
GTP office closed from 11.30am.

31 March 2014

Income tax return lodgement due for
high income earners.

31 March 2014

Income tax payable due for some
taxpayers— check your Notice of
Assessment.

21 April 2014

March 2014 monthly Activity
Statement due for lodgement and
payment.

28 April 2014

March 2014 quarterly Activity
Statement due for lodgement and
payment.

28 April 2014

March 2013 quarterly
Superannuation contributions due.

15 May 2014

All income tax return lodgements
due.

21 May 2014

April 2013 monthly Activity
Statements due for lodgement and
payment.

28 May 2014

FBT Annual return due for lodgement
and payment.

this issue

Defining Your Business Vision! **P.2**

Tips and tricks for getting your BAS right! **P.3**

Child Care Benefit & Rebate **P.4**

Tax Planning...are you planning to pay less Tax? **P.5**

New rules for paying Super : > 20 Employees **P.6**

Employee V Contractor **P.7**

GTP Tidbits, Recipe & Upcoming Seminar & Events **P.8**

Farm Management Deposits...



With another financial year-end closing in on us, it's beneficial to consider putting away some money into a Farm Management Deposit for a 'rainy day' and also comes with a benefit of a tax deduction as well.

Firstly to be eligible to make deposits you must be a primary producer at the time of the deposit. Only individuals can make the deposits; companies and other entities are not eligible. Also deposits cannot be made by two or more people jointly or on behalf of two or more.

The basic rules of Farm Management Deposits are:

- Must deposit between \$1,000 and \$400,000 in total at one time.
- Deposits must be made with an ADI (authorised deposit-taking institution).
- When making the deposit with the ADI the deposit must be described as a Farm Management Deposit.
- FMD's can now be deposited with multiple ADI's
- Cannot claim the deduction if the taxpayer
 - Becomes bankrupt,
 - Ceases to carry on a primary production business for 120 days or more,
 - The taxable non-primary production income for the financial year exceeds \$65,000.
- Deductions cannot exceed the deposit or the taxable primary production income for the year. The deduction must be cancelled if it is repaid within 12 months after the deposit unless the withdrawal was made due to exceptional circumstances.
- The minimum withdrawal is \$1,000

If a part of the deposit is withdrawn within 12 months, any remaining amount can still qualify for a tax deduction providing:

- It remains in the account for at least 12 months
- The residual amounts do not fall below \$1,000
- Withdrawals are considered as assessable income if the deposit was claimed as a tax deduction.
- Interest earned on the FMD goes towards assessable income for the year.
- Interest earned on FMD cannot be re-invested without first being paid to the account owner.

If you cease primary production for 120 days or more any deposits held will be deemed as assessable income.



Written by
Ryan Schirmer

GTP Ownership Group...



Chris Foster
Director



Peter Cramer
Director



Matt Richardson
Director



Rohan Brown
Director



David Hadley
Director



Kerry Schultz
Director

Meet the Team...

Carmen Munro



Place of Birth? Lithgow. NSW

Schooling? St Joseph's (Portland NSW), Buderim Mt Primary & Caloundra State High

Pets? 2 dogs, 1 cat, 1 goat, 18 sheep & some chooks

Favourite TV Shows? Winners & Losers & Neighbours

Favourite Movie? In the Name of Father.

Favourite Travel Destination? Haven't been yet but Maldives

Who would you most like to meet and why? Dave Grohl, he is an extremely interesting person



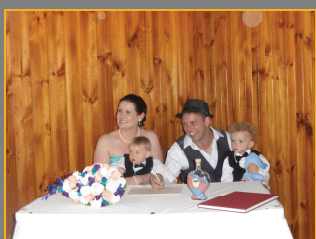
When did you join GTP?
October 2008

What does your job at GTP involve? Reconciliation & compliance of Superfunds, BAS & IAS prep and Individual Tax Returns.

What activities do you enjoy? Playing with my two boys Connor & Hamish, hanging out with my hubby Glen on our little farm and dog obedience with my border- collie

What social clubs are you involved in? Horsham Paws & mothers group (which I still catch up with from time to time)

What are some goals that you have achieved? My degree, getting married to my best friend & birth of my two amazing children.



Written By
David Hadley

Defining Your Business Vision...

It may be stating the obvious but a business that knows where it wants to go is much more likely to get there than one that does not. If you aim at nothing you will hit it with surprising accuracy. Having a clear vision of where you want your business to go, what you want your business to do for customers and team members and how you will assess whether you have made it or not are essential for performing high and achieving your goals.

It's not enough to manage your business with just the bottom line in mind. As the leader and business owner, you have to keep your eyes on the bigger issues like the future direction of your business. Your vision for the company should stretch yours and your team members expectations, aspirations and performance. It should also reflect the way you see the world and define what success will look like in your organisation.

Chances are you have a vision that is already driving you and your organisation. But it may just be lurking in the recesses of your mind and in the corners of your corporate culture. Simply put, it is just too important to leave it to such an informal approach. Writing, clarifying and communicating your vision will assist with setting your business on a course of success.

To get started consider these important questions:

- **What do I want my business to look like when it's finally done?**
- **What specific things do I want to achieve?**
(i.e. to hire the best and brightest talent available, to make customers smile at least twice during every interaction with your business, to bring your product or service to XYZ market, to be recognised as an industry innovator, maverick or leader)?
- **Why did I start this business to begin with?**
- **What motivates me and makes me passionate about the business I am in?**
- **What distinguishes my business from all the rest or how can I distinguish my business?**

Here are 8 criteria for success when creating your vision statement:

1. Conveys what the business will look like
2. Appeals to the long-term interests of the business owner's, team members and customers
3. Is realistic and attainable
4. Qualifies and quantifies key elements so they are measurable
5. Can be used as a guide when making critical business decisions
6. Is not so rigid that it stifles innovation or initiative but as a strong set of guiding principles
7. Is easily communicated to and understood by everyone in your organisation
8. Makes strategic sense and does not cause dysfunction

Once you have brainstormed your vision, written a draft and checked it against the above criteria ask yourself these final questions:

- Is my vision realistic and credible?
- Is it well articulated and easily understood?
- Is it appropriate, ambitious and responsive to change?
- Does it orient my team's energies and serve as a guide to action?
- Is it consistent with the organisation's values?
- Does it challenge and inspire my team to achieve its mission?

Creating a strong and formal vision is not an easy task but it can be a fun one. After all, this is about defining your dreams and making your business what you want it to be.



School Kids Bonus...

The Federal Government has announced the scrapping of the School Kids Bonus. Therefore if you qualify for it, the amount you received in January 2014 is likely to be your last.

If you qualify but did not receive anything in January, you should contact the Family Assistance Office.

For more information regarding Family Centrelink Benefits please contact Green Taylor Partners.



Written By
Karen Grainger



Tips and tricks for getting your BAS right!

With the March BAS just around the corner it is a timely reminder of a few things that clients often have difficulty with when it comes to GST treatment and their BAS.

Grain, wool and livestock sales— government levies and other selling expenses

- Government levies generally do not have GST included. These include research levies, AFFA, national transaction levy and Victorian compensation duty.
- End point royalties (EPRs) and transit insurance include GST which can be claimed back.
- Commission on sale of livestock or grain includes GST unless the agent is not registered for GST.
- Check the invoices carefully to ensure all the GST that can be claimed is claimed.

Insurance renewals

- All insurance, with the exception of transit insurance, includes a stamp duty component. Stamp duty does not include GST therefore must be treated accordingly on your BAS.
- Remember to check for private items in your renewals. Often homes and cars will not be deductible, or will only be partially deductible.

Motor vehicle registrations

- There is only a small part of vehicle registrations that include GST— this is generally the TAC charge.
- The registration notice will show the amount of GST.

Purchases of new motor vehicles and machinery

- Stamp duty, transfer fees and registration fees will apply for most motor vehicles and machinery that is registered. Ensure you check the invoices carefully. Stamp duty does not have GST that can be claimed back. Registrations will only have a small amount of GST to claim back.
- Purchases are shown at the 'Capital Acquisitions' label on the BAS, not with all general expenses. Make sure to use the Capital Acquisitions GST code in your software.

Purchases of vehicles or machinery that has been financed

- 100% of the purchase price should be entered at the time of purchase to ensure maximum GST is claimed back as quickly as possible. Failing to do this will mean GST will only be claimed back when your GTP accountant finds this at income tax time.
- Entries for such items often look like the following:
 - 'Plant & Equipment' outgoing of total invoice amount
 - 'Loan account' income amount of loan
- If entire amount has been financed this may need to be entered as a cash or general journal.

If in doubt about anything please feel free to contact your accountant at GTP, even if you lodge your own BAS.

We are more than happy to help out!

Conservation Tillage Refundable Tax Offset! IMPORTANT UPDATE!

You may recall as part of the Government's *Clean Energy Future Plan*, which included the implementation of the Carbon Tax, Primary Producers are entitled to a refundable tax offset of 15% of the cost of an eligible seeder.

However, on 15 October 2013 the Government released its Repeal of the Carbon Tax Exposure Draft and Consultation Paper for public comment. As part of the repeal, the Government intends to discontinue the Conservation Tillage Refundable Tax Offset from 1 July 2014.

Assuming the legislation for the repeal of the Carbon Tax is passed through Parliament, to be eligible for the offset in the 2013/14 year you will need to ensure an eligible seeder (which meets all of the required criteria) is installed ready to use in farming business before 1 July 2014. You will also need to complete the Research Participation Certificate application form on or before 30 June 2014. This form can only be completed once the machinery has been delivered to your property and is ready for use.

If you are in doubt about the rules surrounding the eligibility for this offset, please contact your accountant at Green Taylor Partners.

Written By
Matt Richardson

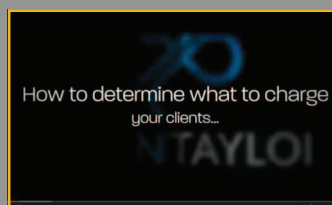


GTP TV EPISODE: How to determine what to charge your clients...

In Episode 39 of GTP TV, Rohan helps you calculate what amount you should be charging your clients or customers for your services.

Rohan illustrates how by understanding your expenses you can calculate your charge rate to ensure you make that all important profit!

To view this episode (or any previous episode) of GTP TV go to www.greentaylor.com.au/resources/gtp_tv or search Green Taylor Partners on YouTube.





Download the ATO app...

If you're an individual or small business owner you can track, workout, calculate, and find relevant tax information and tools in one place

Download the ATO app now...



Supplied By
Sally Hateley

Victorian Registration Stickers...

a thing of the past!

As announced by the State Government, from 1 January 2014 VicRoads will no longer be issuing registration stickers for light vehicles. There is also no requirement to display a registration sticker from 1 January 2014.

This covers cars, motorcycles and trucks with a gross vehicle (weight) of less than 4.5 tonnes. This also includes scooters and light trailers.

This brings Victoria into line with other States in Australia where a

Written By
Karen Grainger



Child Care Benefit

The Australian Government provides assistance to eligible families to reduce the out of pocket expenses associated with child care. You can choose to either receive this assistance in an annual lump sum payment or as reduced child care fees during the year. There are different types of financial assistance available; below we discuss two that are affected by your annual income, adjusted after deductions.

Child Care Benefits

Child Care Benefit (CCB) helps with the cost of approved child care. CCB is income tested.

Basic Conditions of eligibility are:

- The child/ children must attend approved child care.
- The claimant or partner must be liable for the payment of the child care fees.
- Residency requirements must be met
- The child/ children must have age appropriate immunization if under 7.
- A work test must also be considered. This equates to at least 30 hours per fortnight between you and your partner.

For approved care, all eligible families can get Child Care Benefit for up to 24 hours per week.

Generally the maximum rate is up to \$3.00 per hour for a non-school child. Rates for school age children are 85% of that.

There are two ways to receive your child care benefit as a fee reduction or as a lump sum at the end of each financial year. If you decide on a lump sum payment, you will need to lodge a claim to receive the payment. Now, the lodgement can only be for the previous year, not for two years previous (as previously allowed).

Number of Children in Care	Income Limits
One	\$145,642
Two	\$150,914
Three	\$170,404
For each child after the third	+\$32,219

You can either lodge your claim online or in person at Centrelink.

The income test is as follows:

Centrelink will calculate what percentage of CCD you will receive based on your Adjusted Taxable Income (ATI). This figure in this particular case is made up of:

- Taxable income
- Reportable fringe benefits
- Reportable super contributions
- Total net investment losses
- Tax free pensions and benefits
- Foreign income
- Less any child support you pay

NOTE:

Your payments each year are based on an income estimate that you make each year. It is very important to keep this estimate up to date to avoid the risk of being over paid. Your accountant may be able to help you predict with greater accuracy what your income estimate should be.



Child Care Rebate

The Child Care Rebate covers 50% of your out of pocket child care expenses for a Child Care Benefit approved child care facility. There is a maximum amount per child per year, in addition to any amount you may receive from Child Care Benefit or JET

Continued next page...

TFN application service

...now available with Australia Post

Anyone can now apply for their Tax File Number (TFN) online and authenticate their proof of identity documents at participating Australia Post retail outlets (now at Horsham Post Office).

Australian residents aged 16 years and older can apply for a TFN at ato.gov.au/TFNapply and lodge their application form at a participating Australia Post retail outlet.



Tax Planning...



Are you planning to pay less Tax?

Before you know it, it will be 30 June, marking the end to another financial year. At that point in time it's too late to implement a plan to minimise your tax bill.

The sad truth is many people end up paying more tax than they really have to because of poor planning or no planning at all! You have a right, under law, to arrange your financial affairs so as to keep your tax to a minimum; this is referred to as "tax planning" or "tax-effective Investing". With some judicious planning NOW you can reduce your tax bill.

Don't hesitate to organise a tax planning session with your accountant today to review your current financial performance and ascertain your likely tax position for the financial year. From this session we will be able to advise you on clear strategies that can be implemented in the remaining months of the financial year to lower your tax burden.

Are you thinking about selling your business or farm? A tax planning session will help determine whether you have to pay capital gains tax and if you can access any of the capital gains tax concessions. Depending on your circumstances you possibly could have no tax to pay.

By undertaking this service we will also be able to review your current business structure. We can advise you on the structures that best fit your needs. Such as which structure is ideal for minimising future tax and/or which structure assists with your future plans (e.g.. Succession plan, retirement etc.). If your business requires a new structure it is best practice to make these changes as of the 1 July 2014. This ensures a clean transition from one business structure to another, due to being from one period to the next. Hence the importance to be able to make these decisions prior to the end of the financial year.

Therefore, tax planning isn't just about minimising your tax for the current year but also an opportunity to plan further ahead and ensure you are not paying unnecessary tax in the future years.

Don't leave it to chance and plan ahead. Contact us NOW to arrange an appointment or to organise an online conference call.

Child Care Fee assistance. The amount at present is \$7,500.

To be eligible for the Child Care Rebate there are three basic conditions:

- The child/ children must attend Child Care Benefit approved child care.
- The claimant must have been eligible for Child Care Benefit (CCB), even if you earn too much to receive payment of CCB, you may still be able to get the rebate.
- The claimant and partner must have passed the work, training, study test (for the purpose of the rebate).

There are four ways you can receive your Child Care Rebate:

- Directly to your child care service, fortnightly
- Directly to your bank account, fortnightly
- Directly to your bank account, quarterly
- By annual payment to your bank account. This payment option is only available if you receive you CCB as a lump sum payment.

Many families choose the yearly lump sum option.

If you choose to receive the Child Care Rebate any other way then in a lump sum, you will be paid 85% of your rebate. At the end of each financial year you can choose to either claim your lump sum, or you will receive the residual of your Child Care Rebate after your family assistance payment have been balanced in total. Once the balancing has been done, you will then receive the 15% that was withheld, providing you are still eligible.

There is a comprehensive estimator and further information on the mychild.gov.au website.

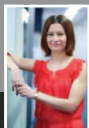
Fringe Benefits Tax (FBT)...instructions coming your way soon!

The end of the FBT year is fast approaching—the 31st March 2014.

We will be sending mail outs to all of our clients that FBT may apply to very soon.

In the mean time please circle your calendar for this date & set yourself reminders to record your vehicles speedo readings @ 31st March 2014 & forward onto us any tax invoices for vehicles acquired in the period 1 April 2013– 31 March 2014

Thanks in advance!!





Written by
Tracy Richardson



GTP BLOGS...

Don't forget our informative Blog articles that are written by the Partners at GTP and released each week on our website and via social media.

These articles are a great way to keep up to date with recent Government updates, ATO announcements and the like. To view go to www.greentaylor.com.au/blog or LIKE us on Facebook.

Latest Blog Posts

Can Your Business Culture Make
by David Hadley - Feb 21, 2014
You may recall how I expressed my disappointment in a blog with customer service in a store some twelve months ago. The ...

Employing Children in the Family Business...

Want to know a win/win approach for teaching your children appreciation of earning the Aussie dollar?

Why not consider employing them in the family business?

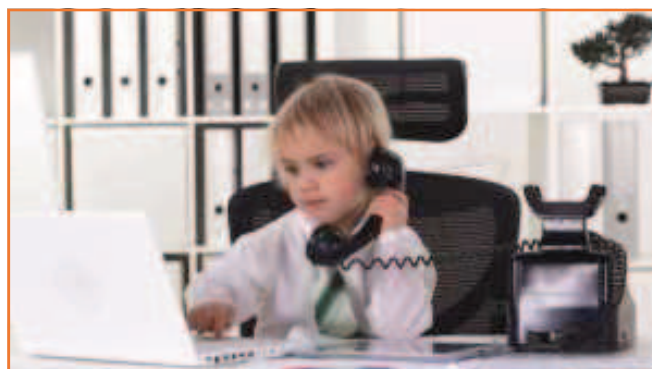
In Victoria there is no minimum age limit to employ a family member in the family business. There are however a few legal requirements that must be met.

- The work must be "light work" (i.e. not harmful to a child's health, safety, development or moral & material welfare).
- The child/ minor must be supervised at all times.
- The child/ minor cannot work during school hours on a school day.
- The child/ minor can only work for a maximum of 3 hours a day, 10 hours a week during school term.
- The child/minor can however work for a maximum of 6 hours a day, 30 hours a week in school holidays

So ultimately you get to teach your child a financial lesson and get a tax deduction at the same time!

Genuine earned wages are taxed at adult rates – so no tax is payable up to approx. \$18,000 per annum.

The normal employer obligations apply- (e.g. Employee declaration, TFN, 9.25% Superannuation, WorkCover etc.).



Employers with more than 20 employees take note!

New rules on paying super from 1 July 2014– GET READY!



Employees with more than 20 employees must make all contributions to super electronically as from 1 July 2014. This is known as the "Superannuation Data & Payment Standard."

Your contributions *WILL* change– it is much more than transferring money electronically to a bank account. The contribution data is sent electronically in 'message format' to the Superannuation Fund, and the payment is sent electronically through the banking system.

You will have to ensure your Payroll Software can cope with this, or you will have to use a service provider who can deal with the electronic processing on your behalf.

TAKE ACTION NOW– speak with your software suppliers. Remember, this is for employers with more than 20 employees: commencing from 1 July 2014.

Written By
Shane Bryan





Employee V Contractor

To determine if a worker is a contractor or employee, you need to look at the whole picture. If the worker has an ABN it does not automatically make them a contractor!

You will face penalties and charges if you incorrectly treat an employee as a contractor and don't meet your tax and super obligations.

Determine if contractor or employee

An Employee works in and are part of your business whereas a contractor is running their own business.

- **Ability to sub-contract/ delegate work**— an employee cannot delegate their work by paying someone else to do it. A contractor can.
- **Payment**— an employee is paid either for the time worked (hourly rate), a price per item or for a commission. A contractor is paid for a result achieved based on a quote they provide.
- **Plant, Equipment and Tool**— An employee will use assets provided by the employer to complete required work or be reimbursed or paid an allowance for using their own tools. A contractor uses their own assets and is not reimbursed or paid an allowance for using them to complete the required work.
- **Commercial Risk**— there is no commercial risk for an employee. The employer is legally responsible for the work performed and liable for rectifying any defects in the work. A contractor takes the commercial risk as they are legally responsible for the work and liable for costs of rectifying defects in their work.
- **Independence**— An employee is working as part of the business and does not operate independently. A contractor works independently within their own business and has the ability to perform services as specified in their contract or refuse the work.

Once you have determined whether the worker is a contractor or employee, you will need to keep records to support the factors you have relied on.

To assist in the process the ATO have provided a '*generic employee contractor decision tool*.' You will find this on the ATO's website

(<http://calculators.ato.gov.au/scripts/axos/axos.asp?CONTEXT=&KBS=GEC.xr4&go=ok>).

EXAMPLE;

A shearer is hired to shear 250 sheep for \$2.74 each (\$685). They provide their own vehicle, tools used to shear and provide the employer an invoice at the end of their services. Is he an employee or contractor?

A shearer

- Is independent as he has the right to accept or refuse work.
- Does not have the ability to delegate the work and pay someone else to do it.
- Is paid per sheep shorn (i.e. price per item) not based on a quote for the total job.
- Works on days and times specified by the farmer and generally only brings small or limited equipment items.
- Is not legally responsible for their work or liable for cost to rectify.

Based on the above facts this shearer is an employee. The employer has the obligations to withhold tax from the \$685 gross wage and pay 9.25% super guarantee to the shearer's nominated Superannuation Fund.



What's (not) in a business name?

While registering a business name with ASIC is an important part of setting up and running your business, many people are surprised to learn registration doesn't provide exclusive ownership of your business name.

Instead, registering a business name is a legal obligation if you plan to carry on business or trade in Australia using a name other than your own. Through business name registration— and the Business Name Register— consumers are provided with a greater degree of transparency, and the ability to easily see who 'stands behind' a business name.

It's important to remember that registering a business name doesn't mean you own it, or that you are preventing other people from being able to register and use similar names.

Generally, the only way to get exclusive use of a particular business name is to register it as a trade mark. You can find more information about what's involved — and search for existing trade marks at no cost— by visiting *IP Australia*

Cancel or transfer your business name

Confused about when to cancel or transfer a business name? While the two transactions are closely linked, they result in two different outcomes.

If you've sold or handed over your business to a new owner, and the business name was part of the agreement, you'll need to transfer it. Transferring the business name reserves the name for the new owner, so no one else can register it.

If you've got a business name that you don't use, you should cancel it. Cancelling your business name removes it from the Business Names Register and will make it available for others to use.

For step-by-step information about how to cancel or transfer your registered business name visit: www.asic.gov.au



Written by
Kathryn Bowles

Supplied by
Sally Hateley



Good luck Kayla!



Good luck to Kayla Hawker who will be competing in the Tennis finals in the coming weeks.

Happy 21st Birthday Marcus.



Marcus turned the BIG 2-1 during February.

We hope you had a great day and were very spoilt!!

We also wish Marcus the best of luck in the upcoming Cricket Finals! Goodluck!

Recipe: GLUTEN- FREE CHOCOLATE BROWNIES

Ingredients

- 200g unsalted butter, chopped
- 200g dark chocolate, broken into pieces
- 1 cup brown sugar
- 3 eggs, lightly beaten
- 1 teaspoon vanilla extract
- 3/4 cup gluten- free plain flour
- 2 tablespoons cocoa powder
- 100g walnuts, chopped (optional)

Method

- Step 1:** Preheat oven to 190°C. Line a 5cm deep, 18cm (base) square cake pan with non-stick baking paper.
- Step 2:** Heat butter, chocolate and sugar in a saucepan over low heat, stirring constantly until melted and smooth. Transfer to a heatproof bowl. Set aside to cool slightly
- Step 3:** Add eggs and vanilla to chocolate mixture. Mix well. Sift flour and cocoa over chocolate mixture. Stir to combine.
- Step 4:** Pour brownie mixture into pan. Bake for 20 minutes or until set. Set aside to cool. Once cooled, lift out. Wrap in plastic wrap. Place into an airtight container. Stand for 1 day. Cut unto pieces. Serve.



Supplied by
Emily Telfer



UPCOMING EVENTS

16th Annual GTP Client Golf Day
Friday 21st March 2014

Our client Golf Day is for you! A free day of Golf, Nibbles and Drinks on us to thank you for your support. Plus a Charity Raffle with a grand prize of a 5 night stay at a beautiful Blue Seas Resort, Broome!

If you have not received your invite but would like to attend please contact GTP for further information about the day.

If you have received your invite but are yet to RSVP please remember places are limited!

UPCOMING SEMINARS

YOUR GUIDE TO BUYING A BUSINESS SEMINAR– Presented by David Hadley & Kerry Schultz
Wednesday 12th March 2014– GTP office 43-45 Pynsent Street, Horsham
6.30pm– 8.00pm

XERO VS MYOB– Presented by Rohan Brown Thursday 13th March 2014– GTP office 43-45 Pynsent Street, Horsham 6:30pm

SMSF UPDATE SEMINAR– Presented by Peter Cramer, Matt Richardson & Kerry Schultz
Wednesday 26th March 2014– Federation University, Baillie Street, Horsham
7.00pm– 8.30pm

5 STRATEGIES TO MINIMISE YOUR 2014 TAX BILL– Presented by David Hadley & Kerry Schultz
Wednesday 9th April 2014– GTP office 43-45 Pynsent Street, Horsham

If you would like more details please visit:
www.greentaylor.com.au/newsletter_seminars/seminars

GTP OFFICE CLOSURE DATES

Wimmera Machinery Field Days
Our office will be closed from 12.00noon Wednesday 5th of March for the Wimmera Machinery Field Days, re-opening 8.30am Thursday 6th of March.

16th Annual GTP Client Golf Day
Our office will be closed from 11.30am Friday 21st March for our Annual Client Golf Day, re-opening 8.30am Monday 24th March.

*We sincerely apologise for any inconvenience
Caused by these office closure dates.*

Contact us at GTP...

43 - 45 Pynsent Street Horsham VIC 3400

PO Box 637 Horsham VIC 3402

P 03 5382 4761

F 03 5382 1953

E email@greentaylor.com.au

www.greentaylor.com.au

facebook.com/greentaylorpartners

twitter.com/greentayloracc

youtube.com/greentaylorpartners

linkedin.com/company/green-taylor-partners



Announcing our next specialist advice evening...

YOUR GUIDE TO BUYING A BUSINESS...



David Hadley
CPA

**Wednesday 12th March 2014
6.30pm – 8.00pm
Green Taylor Partners
43-45 Pynsent Street, Horsham**



Kerry Schultz
Chartered Accountant

Have you thought about owning your own Business but don't know where to start? This seminar will give you 5 vital tips in Buying a Business!

Including:

1. What are you getting yourself in for?
2. Evaluating the Investment decision
3. Choosing the right investment vehicle
4. Where to get professional advice
5. Preparing for the takeover

David Hadley & Kerry Schultz will present this step-by-step session which is a MUST SEE when thinking about Buying a Business.

Invite a friend or bring your kids– they need to know this!

To reserve your seat contact Green Taylor Partners on (03) 5382 4761 or email@greentaylor.com.au





The new kid on the block

The latest hot thing in business software is Xero and Green Taylor Partners are happy to let you know we are Xero Certified. We currently have a number of additional team members waiting to complete their accreditation in addition to Rohan who is certified in the Xero software as well as undertaking the associated Payroll certification.

So what is Xero about you may ask? At first I (Rohan) was sceptical of the sales spiel, but after completing the accreditation and now having worked with various clients with the software I can say after 18 years of using various packages, I like it!

The big thing Xero offers is that it is 'cloud' based. In recent newsletters we have looked at the pros and cons of "the cloud." The big benefit of the cloud is the interactive nature of the software between you and your advisers and your ability to access it where ever there is an internet browser available. The fact that the internet must be available is also the biggest concern, particularly in rural areas.

Xero offers all the abilities of QuickBooks and MYOB AccountRight such as Debtors, Creditors, Payroll, and Banking etc. In addition there is the ability to have Bank data feeds a similar way to Banklink and MYOB LiveAccounts to speed up data entry. It also offers quite a number of add on solutions for purposes such as Point of Sales, Cashflow budgeting or industry specific applications.

Pricing for the software ranges from \$25 - \$60 per month for most users. The lower end offering a basic cashbook set-up. The more expensive offers payroll and multi-currency if required. For the monthly fee you are receiving continual seamless software updates and the benefit of not having to do continual backups. But again the big benefit is the seamless multi user interaction. A big benefit of this is the ability that you can be using the file at the same time your adviser/accountant is using the same file. No more sending your data file back and forth. For more information or a demonstration contact Rohan or check out the Xero website.



Green Taylor Partners presents the latest cloud based software solutions information evening Thursday 13th March 2014.

Presented by Rohan Brown this session is open to all Businesses wanting to know more about cloud based software solutions and to learn side-by-side the advantages of Xero and the latest MYOB cloud software.

Green Taylor Partners are independently focused on your needs and have been working with Wimmerra software users for more than 20 years, hands on and face to face. Our clients value more than just being phone support.

To reserve your seat contact Green Taylor Partners on;



(03) 5382 4761



email@greentaylor.com.au

WHEN: Thursday 13th March 2014 at 6:30pm

WHERE: Green Taylor Partners

43-45 Pynsent St. Horsham

RSVP: 7th March 2014 (seats are limited)